

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 19th 2017

TURMERIC Technical Commentary:

Candlestick chart pattern indicates bearish sentiment in the market. *RSI is moving down in oversold region indicates prices may correct in the market.* Volumes are supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	5800	6000	6226	6350	6500
Intraday Trade Call							
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: May Expiry: May 19th, 2017

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market, gap open market reported and market may try to fill up this gap in short term. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	6800	7000	7192	7400	7500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: May Expiry: May 19^h, 2017

Technical Commentary:

JEERA

Candlestick chart formation indicates prices trying to correct in the market. RSI moving down in neutral region in the market. Volumes are supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Jeera NCDEX May			18500	18700	19005	19500	20200	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	May	Wait					

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX

Contract: May Expiry: May 15th, 2017

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates prices may take support in the market. **RSI** is moving down in oversold zone indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: W	ait
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1210	1220	1261.9	1300	1320
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Wait				

Do not carry forward the position until the next day



Spices Daily Technical Report 17 April, 2017

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