

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 19<sup>th</sup> 2017

# TURMERIC Technical Commentary:

Candlestick chart pattern indicates bearish sentiment in the market. *RSI is moving down in oversold region indicates prices may correct in the market.* Volumes are supporting the prices.



Strategy: Sell

			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	May	5400	5500	5816	5800	5900
Intraday Trade Call		Call	Entry	T1	T2	SL	
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Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup>, 2017

### CORIANDER

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. *RSI moving down in oversold zone indicates prices may correct in the market.* 



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Coriander	NCDEX	Jun	6000	6100	6482	6400	6500	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Coriander	NCDEX	Jun	Sell	Below 6300	6150	6100	6390	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) **Exchange: NCDEX Expiry: Jun 20<sup>th</sup>, 2017 Contract: Jun** 

# **Technical Commentary:** Candlestick chart formation indicates

**JEERA** 

range bound movement in the market. RSI moving down in neutral region in the market. Volumes are supporting the prices.



Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 19200 **NCDEX** Jun 18400 18500 19100 19100 **Intraday Trade Call** Call Entry T1 **T2** SL Jeera NCDEX Jun Sell Below 18865 18600 18500 19054

Do not carry forward the position until the next day

**Commodity: Cardamom Exchange: MCX** Expiry: May 15<sup>th</sup>, 2017 **Contract: May** 

# **CARDAMOM**

## **Technical Commentary:**

Candlestick chart formation indicates sideways movement in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	May	1190	1200	1216.1	1240	1250
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	May	Buy	Above 1217	1230	1235	1210

Do not carry forward the position until the next day



# Spices Daily Technical Report 03 May, 2017

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