

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 19<sup>th</sup> 2017

# TURMERIC Technical Commentary:

Candlestick chart pattern indicates bearish sentiment in the market. *RSI is moving down in oversold region indicates prices may correct in the market.* Volumes are supporting the prices.



Strategy: Sell

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			S2	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	May	5200	5300	5584	5700	5800	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	May	Sell	Below 5580	5400	5300	5688	

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup>, 2017

## **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down in oversold zone indicates prices may correct in the market. Gap open market reported yesterday, market may fill this gap in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jun	5800	5900	6223	6400	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jun	Sell	Below 6220	6000	5900	6352

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup>, 2017

# **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral region in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Jun	17800	18000	18420	18800	19000
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	Sell	Below 18500	18100	18000	18740

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15<sup>th</sup>, 2017

#### **CARDAMOM**

### **Technical Commentary:**

Candlestick chart formation indicates bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Cardamom	MCX	May	1200	1220	1243.5	1270	1280		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	МСХ	May	Buy	Above 1235	1255	1260	1223		

Do not carry forward the position until the next day



# Spices Daily Technical Report 04 May, 2017

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