

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 19th 2017

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates indecision situation in the market. *RSI is moving down in oversold region indicates prices may correct in the market.* Volumes are supporting the prices.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	5000	5100	5392	5500	5700
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2017

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. *RSI moving down in oversold zone indicates prices may correct in the market.*



Strategy: Sell

61									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	Jun	5400	5500	5975	5900	6000		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	Jun	Sell	Below 5736	5600	5500	5817		

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX Expiry: Jun 20th, 2017 **Contract: Jun**

Technical Commentary: Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in oversold region in the

prices.

JEERA



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Jun	17500	17800	18465	18500	18700
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	Sell	Below 18300	18000	17800	18480

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: May 15th, 2017 **Contract: May**

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1220	1240	1243.5	1300	1320
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Buy	Above 1260	1285	1295	1245

Do not carry forward the position until the next day



Spices Daily Technical Report 05 May, 2017

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