

Commodity: Turmeric Exchange: NCDEX
Contract: Jun Expiry: Jun 20th 2017

TURMERIC Technical Commentary:

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

0,							
			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Jun	5400	5500	5658	5750	5900
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Jun	Sell	Below 5660	5550	5500	5726

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jun Expiry: Jun 20th, 2017

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down in oversold zone indicates prices may correct in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jun	5100	5200	5433	5650	5750
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jun	Sell	Below 5500	5300	5200	5620

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Jun Expiry: Jun 20th, 2017

JEERA Technical Commentary: Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral region indicates prices may go up in the market. Volumes are supporting the prices. Strategy: Sell **PCP Intraday Supports & Resistances S2 S1** R1 R2 **NCDEX** 17200 17500 17925 18300 18400 Jeera Jun **Intraday Trade Call** Call Entry **T1** T2 SL **NCDEX** Below 17980 17600 17500 18208 Jun Sell Jeera

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Jun Expiry: Jun 15th, 2017

CARDAMOM Technical Commentary: AGRIWATCH 1370 Candlestick chart formation indicates 1320 1270 range bound movement in the market. 1220 RSI is moving down in neutral zone 1170 1120 indicates prices may go down in the 1070 market. Volumes are supporting the prices. Strategy: Sell **Intraday Supports & Resistances PCP** R2 **S2** S1 R1 Cardamom 1000 1050 MCX Jun 990 1024 1040 **Intraday Trade Call** Call **Entry** T1 T2 SL Cardamom MCX Jun **Below 1025** 1000 1034 Sell 1010

Do not carry forward the position until the next day



Spices Daily Technical Report 18 May, 2017

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2017 Indian Agribusiness Systems Ltd.