

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 19<sup>th</sup> 2017

# TURMERIC Technical Commentary:

Candlestick chart pattern indicates prices may correct from higher levels in the market. RSI is moving down in neutral region in the market. Volumes are supporting the prices.



Strategy: Sell

			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Sep	7000	7100	7354	7700	7800
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Sep	Sell	Below 7500	7300	7200	7620

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Sep Expiry: Sep 20<sup>th</sup>, 2017

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. *RSI moving down in oversold zone indicates prices may correct in the market.* 



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Sep	4400	4500	4640	4700	4800
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Sep	Wait				

Do not carry forward the position until the next day

**Commodity: Black Pepper Exchange: NCDEX Expiry: Sep 20<sup>th</sup>, 2017 Contract: Sep** 

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates sentiment in the market. Volumes are supporting the prices. RSI moving down in neutral region prices may go down in the market.



Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 47000 47200 48600 Black Pepper 47900 48400 Sep **Intraday Trade Call** Call SL Entry **T1** T2 Black Pepper NCDEX Sep Sell Below 48000 47700 47500 48180

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Sep 20<sup>th</sup>, 2017 **Contract: Sep** 

#### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI moving up in neutral region prices may go up in the market. Volumes are supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Sep	19100	19200	19705	19900	20000
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Wait				

Do not carry forward the position until the next day

### **Spices Daily Technical Report** 17 August, 2017

**Commodity: Cardamom Exchange: MCX** Expiry: Sep 15<sup>th</sup>, 2017 **Contract: Sep** 

## **CARDAMOM** ARDAMOM 1709(MXCAMU7)2017/08/16 - Daily 1172.80 H 1207.80 L 1172.80 C 1183.80 V 288 T 21,043 I 333 +11.1 +0.95% **Technical Commentary:** 1300 Candlestick chart formation indicates bullish sentiment in the market. RSI is moving up in overbought region indicates prices may correct in the market. Volumes are supporting the prices. Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Sep	1140	1160	1183.8	1220	1230
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Buy	Above 1180	1205	1215	1165

Do not carry forward the position until the next day

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