

Commodity: Turmeric Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup> 2017

## **TURMERIC**

#### **Technical Commentary:**

Last candle depicts down movement in the market. RSI is moving down in oversold region. Decrease in prices with higher volume and OI indicates short build up.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	Dec	6717	6835	6952	7170	7389	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Turmeric	NCDEX	Dec	Sell	Below 6980	6920	6890	7016	

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup>, 2017

#### **CORIANDER**

## **Technical Commentary:**

Candlestick chart pattern depicts down situation in the market. RSI is moving up in neutral zone. Decrease in prices with higher volume and OI indicates short build up.



Strategy: Sell

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Coriander	NCDEX	Dec	5012	5053	5093	5133	5170	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	Dec	Sell	5120	5100	5090	5132	

Do not carry forward the position until the next day



**Commodity: Black Pepper Exchange: NCDEX Expiry: Nov 20<sup>th</sup>, 2017 Contract: Nov** 

### **Black Pepper**

#### **Technical Commentary:**

Candlestick chart depicts indecision situation in the market. RSI is moving up in neutral region.



Strategy: Wait

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Black Pepper	NCDEX	Nov	42445	42490	42535	42590	42645
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Nov	Wait	-	-	-	-

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Dec 20<sup>th</sup>, 2017 **Contract: Dec** 

#### **JEERA**

#### **Technical Commentary:**

Candlestick chart pattern depicts down movement in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Dec	18773	18857	18940	19026	19113
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Dec	Sell	Below 18960	18892	18858	19000

Do not carry forward the position until the next day

# Spices Daily Technical Report 08 November, 2017

Commodity: Cardamom Exchange: MCX
Contract: Dec Expiry: Dec 15<sup>th</sup>, 2017

#### **CARDAMOM**

#### **Technical Commentary:**

Candlestick chart pattern depicts down movement in the market. RSI moving down in oversold region. Decrease in prices with lower volume and OI indicates consolidation.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Cardamom MCX Dec			905	915	925.5	941	950		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	МСХ	Dec	Sell	Below 934	922	916	941		

Do not carry forward the position until the next day

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