Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2018

### **TURMERIC**

## **Technical Commentary:**

Candlestick chart pattern indicates prices trying to support in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices. **7300** is short term initial support level.



Strategy: Wait

			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	7100	7200	7354	7500	7600
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2018

#### **CORIANDER**

### **Technical Commentary**:

Candlestick chart indicates prices trying to support in the market. Volumes are supporting the prices. RSI moving up in neutral zone indicates prices may go up in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	5600	5700	5935	6100	6200
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Wait				

Do not carry forward the position until the next day



**Exchange: NCDEX Commodity: Jeera (Cumin Seed) Expiry: Mar 20<sup>th</sup>, 2018 Contract: Mar** 

# **JEERA Technical Commentary:**

Candlestick chart formation indicates bearish trend in the market. RSI moving down in oversold region indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Mar	16100	16200	16440	16700	16800
Intraday Trade Call			Call	Entry		T2	SL
Jeera	NCDEX	Mar	Sell	Below 16500	16300	16200	16620

Do not carry forward the position until the next day

**Commodity: Cardamom Exchange: MCX** Expiry: Feb 15<sup>th</sup>, 2018 **Contract: Feb** 

# **CARDAMOM**

## **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Wait

0,							
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Feb	1090	1100	1119.9	1150	1160
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	мсх	Feb	Wait				

Do not carry forward the position until the next day



# Spices Daily Technical Report 29 January, 2018

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