

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2018

#### **TURMERIC**

## **Technical Commentary**:

Candlestick chart pattern indicates indecision situation in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	6900	7000	7228	7300	7400
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2018

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates prices trying to support in the market. Volumes are supporting the prices. RSI moving up in neutral zone indicates prices may go up in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	5700	5900	5965	6150	6200
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Buy	Above 5965	6060	6100	5908

Do not carry forward the position until the next day

# **Spices Daily Technical Report** 01 February, 2018

**Commodity: Jeera (Cumin Seed) Exchange: NCDEX** Expiry: Mar 20<sup>th</sup>, 2018 **Contract: Mar** 

### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates bearish trend in the market. RSI moving up in neutral region in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Jeera	NCDEX	Mar	16100	16200	16505	16800	16900	
Intraday Trade Call			Call	Entry		T2	SL	
Jeera	NCDEX	Mar	Sell	Below 16600	16300	16200	16780	

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX Expiry: Feb 15<sup>th</sup>, 2018 Contract: Feb** 

#### CARDAMOM

# **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI is moving up in overbought region indicates prices may correct in the market. Volumes are not supporting the prices.

Gap open market reported, market may come down in short term to fill this gap.



Strategy: Buy

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Feb	1120	1130	1173	1196	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	МСХ	Feb	Buy	Above 1170	1190	1195	1158

Do not carry forward the position until the next day



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