

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2018

# TURMERIC

### **Technical Commentary**:

Candlestick chart pattern indicates bearish trend in the market. *RSI is moving down in oversold region indicates prices may correct in the market.* Volumes are supporting the prices.



Strategy: Sell

|                     |       |      | S2    | <b>S1</b>  | PCP  | R1   | R2   |
|---------------------|-------|------|-------|------------|------|------|------|
| Turmeric            | NCDEX | Apr  | 6800  | 6900       | 7104 | 7200 | 7300 |
| Intraday Trade Call |       | Call | Entry | T1         | T2   | SL   |      |
| Turmeric            | NCDEX | Apr  | Sell  | Below 7104 | 7000 | 6900 | 7166 |

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2018

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart bearish in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

| Intraday Supports & Resistances |       |     | S2   | <b>S1</b>  | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Coriander                       | NCDEX | Apr | 5500 | 5600       | 5783 | 5900 | 6000 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Coriander                       | NCDEX | Apr | Sell | Below 5800 | 5700 | 5650 | 5860 |

Do not carry forward the position until the next day

# **Spices Daily Technical Report** 06 February, 2018

**Commodity: Jeera (Cumin Seed) Exchange: NCDEX** Expiry: Mar 20<sup>th</sup>, 2018 **Contract: Mar** 

# **JEERA**

## **Technical Commentary:**

Candlestick chart formation indicates prices trying to support in the market. RSI moving up in neutral region in the market. Volumes are supporting the prices.



Strategy: Buy

| Intraday Supports & Resistances |       |     | S2    | <b>S1</b>   | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------|-------------|-------|-------|-------|
| Jeera                           | NCDEX | Mar | 16400 | 16500       | 16720 | 17050 | 17100 |
| Intraday Trade Call             |       |     | Call  | Entry       |       | T2    | SL    |
| Jeera                           | NCDEX | Mar | Buy   | Above 16700 | 16900 | 17000 | 16580 |

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX Expiry: Feb 15<sup>th</sup>, 2018 Contract: Feb** 

#### **CARDAMOM**

## **Technical Commentary:**

Candlestick chart formation indicates prices correction in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

| 3.1.200                         |     |     |      |            |        |      |      |  |
|---------------------------------|-----|-----|------|------------|--------|------|------|--|
| Intraday Supports & Resistances |     |     | S2   | <b>S1</b>  | PCP    | R1   | R2   |  |
| Cardamom                        | MCX | Feb | 1060 | 1070       | 1123.6 | 1140 | 1150 |  |
| Intraday Trade Call             |     |     | Call | Entry      | T1     | T2   | SL   |  |
| Cardamom                        | МСХ | Feb | Sell | Below 1120 | 1090   | 1080 | 1138 |  |

Do not carry forward the position until the next day



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