

**Exchange: NCDEX Commodity: Turmeric** Expiry: Apr 20<sup>th</sup> 2018 **Contract: Apr** 

#### TURMERIC

### **Technical Commentary**:

Candlestick chart pattern indicates indecision situation in the market. RSI is moving up in neutral region indicates prices may go up in the market. Volumes are not supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	7000	7100	7250	7400	7500
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Exchange: NCDEX Expiry: Apr 20<sup>th</sup> 2018 Contract: Apr** 

#### CORIANDER

### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	5400	5500	5695	5800	5900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Sell	Below 5700	5550	5500	5790

Do not carry forward the position until the next day

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**Commodity: Jeera (Cumin Seed) Exchange: NCDEX** Expiry: Mar 20<sup>th</sup>, 2018 **Contract: Mar** 

#### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates bearish trend in the market. RSI moving down in neutral region in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Jeera	NCDEX	Mar	16100	16200	16410	16600	16700	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	Mar	Sell	Below 16450	16250	16200	16570	

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX** Expiry: Mar 15<sup>th</sup>, 2018 **Contract: Mar** 

#### **CARDAMOM**

#### **Technical Commentary:**

Candlestick chart formation indicates indecision situation in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Mar	1110	1120	1152	1190	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Mar	Wait				

Do not carry forward the position until the next day



# Spices Daily Technical Report 12 February, 2018

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