

**Exchange: NCDEX Commodity: Turmeric** Expiry: Apr 20<sup>th</sup> 2018 **Contract: Apr** 

# **TURMERIC**

# **Technical Commentary**:

Candlestick chart pattern indicates indecision situation in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	7000	7100	7270	7500	7600
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Exchange: NCDEX** Expiry: Apr 20<sup>th</sup> 2018 **Contract: Apr** 

#### CORIANDER

## **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Coriander	NCDEX	Apr	5300	5400	5572	5700	5800	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Coriander	NCDEX	Apr	Sell	Below 5572	5500	5400	5615	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 20<sup>th</sup>, 2018

#### **JEERA**

### **Technical Commentary:**

Candlestick chart formation indicates bearish trend in the market. *RSI moving down in oversold region indicates prices may correct in the market.* Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Jeera NCDEX <b>Mar</b>			15600	15700	16095	16300	16400	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Jeera	NCDEX	Mar	Sell	Below 16095	15800	15700	16272	

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Mar Expiry: Mar 15<sup>th</sup>, 2018

### **CARDAMOM**

# **Technical Commentary:**

Candlestick chart formation indicates prices trying to support in the market. RSI is moving up in neutral region indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX Mar			1120	1130	1160	1195	1200
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	Mar	Buy	Above 1160	1180	1190	1148

Do not carry forward the position until the next day



# Spices Daily Technical Report 14 February, 2018

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