

**Exchange: NCDEX Commodity: Turmeric** Expiry: Apr 20<sup>th</sup> 2018 **Contract: Apr** 

## **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern indicates firm situation in the market. RSI is moving up in neutral zone. Increase in prices with lower OI indicates short covering.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	6567	6703	6840	6963	7086
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Buy	Above 6800	6890	6935	6746

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Exchange: NCDEX** Expiry: Apr 20<sup>th</sup> 2018 **Contract: Apr** 

#### **CORIANDER**

#### **Technical Commentary:**

Doji candlestick chart indicates indecision situation in the market. RSI moving in neutral zone. Increase in prices with lower OI indicates short covering.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Coriander	NCDEX	Apr	5402	5447	5492	5541	5590	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	Apr	Wait	-	-	-	-	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 20<sup>th</sup>, 2018

# JEERA Technical Commentary:

Candlestick chart formation indicates firm situation in the market. RSI moving up in neutral region indicates prices may go up in the market. Increase in prices with lower OI indicates short covering.



Strategy: Buy

- 1. 2. 2. 61 2. 1							
Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Mar	14147	14368	14590	14793	14996
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Buy	Above 14552	14652	14702	14492

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Apr Expiry: Apr 13<sup>th</sup>, 2018

## CARDAMOM

## **Technical Commentary**:

Candlestick chart formation indicates bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in the market. Decrease in prices with lower volume and OI indicates consolidation.



#### Strategy: Sell

0,							
Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Apr	1107	1117	1127.4	1143	1159
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	МСХ	Apr	Sell	Below 1130	1122	1118	1134

Do not carry forward the position until the next day



## Spices Daily Technical Report 12 March, 2018

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/Disclaimer.asp">http://www.agriwatch.com/Disclaimer.asp</a><a href="http://www.agriwatch.com/Disclaimer.asp">© 2018</a> Indian Agribusiness Systems Ltd.