

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2018

## **TURMERIC**

#### **Technical Commentary:**

Candlestick chart pattern indicates range bound movement in the market. RSI is moving up in neutral zone. Volumes are supporting the prices in the market.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	6600	6700	6820	7050	7100
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Buy	Above 6800	6950	7000	6710

Do not carry forward the position until the next day.

Commodity: Coriander Contract: Apr Exchange: NCDEX
Expiry: Apr 20<sup>th</sup> 2018

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bearish trend in the market. RSI moving down in neutral zone. Volumes are supporting the decreasing prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	5100	5200	5353	5450	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Sell	Below 5353	5250	5220	5414

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup>, 2018

## JEERA

#### **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are supporting the decreasing prices in the market.



Strategy: Wait

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Apr	14300	14400	14660	15100	15200
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Apr	Wait				

Do not carry forward the position until the next day

**Commodity: Cardamom** 

Contract: Apr

Exchange: MCX Expiry: Apr 13<sup>th</sup>, 2018

#### **CARDAMOM**

### **Technical Commentary:**

Candlestick chart formation indicates prices likely to support in the market. RSI is moving down in neutral region in the market. Volumes are supporting the prices in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Apr	1040	1050	1074	1110	1120
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Apr	Wait				-

Do not carry forward the position until the next day



# Spices Daily Technical Report 16 March, 2018

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