

**Exchange: NCDEX Commodity: Turmeric** Expiry: Apr 20<sup>th</sup> 2018 **Contract: Apr** 

### **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern prices trying to support in the market. RSI is moving up in neutral zone. Volumes are supporting the prices in the market.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	Apr	6700	6800	6924	7150	7200	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Turmeric	NCDEX	Apr	Buy	Above 6900	7060	7100	6804	

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Exchange: NCDEX** Expiry: Apr 20<sup>th</sup> 2018 **Contract: Apr** 

### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates bearish trend in the market. RSI moving down in neutral zone. Volumes are supporting the decreasing prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	5200	5300	5353	5500	5600
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup>, 2018

## JEERA Technical Commentary:

Candlestick chart formation indicates range bound movement in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the decreasing prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Apr	14300	14400	14595	15100	15200
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Apr	Wait				

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Apr Expiry: Apr 13<sup>th</sup>, 2018

### CARDAMOM

### **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI is moving down in oversold region in the market indicates prices may correct in short term. Volumes are supporting the prices in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Apr	1030	1040	1061.5	1080	1100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	МСХ	Apr	Sell	Below 1062	1050	1045	1069

Do not carry forward the position until the next day



# Spices Daily Technical Report 19 March, 2018

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