Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 18<sup>th</sup> 2018

# TURMERIC

### **Technical Commentary:**

Candlestick chart pattern indicates prices trying to support in the market. RSI is moving down in neutral zone. Volumes are supporting the prices in the market. **6500** is an initial support level for short



Strategy: Wait

term.

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	May	6300	6400	6510	6700	6800
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	May	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: May Expiry: May 18<sup>th</sup> 2018

#### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices in the market.



Strategy: Wait

0.1							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	5100	5200	5280	5500	5600
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait				

Do not carry forward the position until the next day



**Commodity: Jeera (Cumin Seed) Exchange: NCDEX** Expiry: Apr 20<sup>th</sup>, 2018 **Contract: Apr** 

## **JEERA Technical Commentary:**

Candlestick chart formation indicates bullish sentiment in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Apr	14500	14600	14940	15500	15600
Intraday Trade Call							
Jeera	NCDEX	Apr	Wait				

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX** Expiry: May 15<sup>th</sup>, 2018 **Contract: May** 

#### **CARDAMOM**

### **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI is moving down in oversold region indicates prices may correct in the market. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	May	1020	1030	1047	1075	1090
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Buy	Above 1045	1055	1060	1039

Do not carry forward the position until the next day



# Spices Daily Technical Report 09 April, 2018

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/Disclaimer.asp">http://www.agriwatch.com/Disclaimer.asp</a>
© 2018 Indian Agribusiness Systems Ltd.