

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 18<sup>th</sup> 2018

## TURMERIC

## **Technical Commentary:**

Candlestick chart pattern indicates range bound movement in the market. RSI is moving up in neutral zone in the market. Volumes are supporting the prices in the market.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	May	6500	6600	6842	7050	7100
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	May	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Contract: May

Exchange: NCDEX
Expiry: May 18<sup>th</sup> 2018

#### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates prices trying to support in the market. RSI moving upin neutral zone in the market. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX May			4900	5000	5115	5220	5300
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Buy	Above 5100	5170	5200	5058

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: May Expiry: May 18<sup>th</sup>, 2018

## Technical Commentary:

**JEERA** 

Candlestick chart formation indicates bullish sentiment in the market. *RSI moving up in overbought region indicates prices may correct in the market.* Volumes are not supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	May	15600	15800	16180	16350	16400
Intraday Trade Call							
Jeera	NCDEX	May	Buy	Above 16000	16200	16300	15880

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX

Contract: May Expiry: May 15<sup>th</sup>, 2018

## CARDAMOM

## **Technical Commentary:**

Candlestick chart formation indicates prices trying to support in the market. *RSI* is moving down in oversold region indicates prices may correct in the market. Volumes are supporting the prices in the market.



Strategy:	Buy
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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX May		900	910	965	960	970	
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Buy	Above 925	940	950	916

Do not carry forward the position until the next day



# Spices Daily Technical Report 20 April, 2018

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