

Exchange: NCDEX Commodity: Turmeric Expiry: May 18th 2018 **Contract: May**

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates prices downward correction in the market. RSI is moving down in neutral zone in the market. Volumes are supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6500	6600	6776	6950	7000
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	May	Sell	Below 6800	6650	6600	6890

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX Expiry: May 18th 2018 **Contract: May**

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish trend in the market. RSI moving down in oversold zone indicates prices may correct in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	4600	4700	4886	5000	5100
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	Below 4900	4800	4750	4960

Do not carry forward the position until the next day



Exchange: NCDEX Commodity: Jeera (Cumin Seed) Expiry: May 18th, 2018 **Contract: May**

JEERA

Technical Commentary:

Candlestick chart formation indicates prices correction in the market from higher levels. RSI moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	15500	15600	15765	16200	16300
Intraday Trade Call							
Jeera	NCDEX	May	Wait				

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Contract: May Expiry: May 15th, 2018

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates bearish trend in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices in the market. Gap open market reported, market likely to fill this gap in short term.



Strategy: Sell

- · · · · · · · · · · · · · · · · · · ·								
Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Cardamom	MCX	May	940	950	972	990	1000	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	МСХ	May	Sell	Below 972	955	950	982	

Do not carry forward the position until the next day



Spices Daily Technical Report 25 April, 2018

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2018 Indian Agribusiness Systems Ltd.