

Commodity: Turmeric Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup> 2018

## **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern bullish sentiment in the market. *RSI is moving up in overbought zone indicates prices may take downward correction in the market.* Volumes are supporting the prices in the market.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Jun	7200	7300	7454	7650	7700
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Jun	Buy	Above7400	7550	7600	7310

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Contract: May** 

Exchange: NCDEX
Expiry: May 18<sup>th</sup> 2018

# **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates bearish trend in the market. *RSI moving down in oversold zone indicates prices may correct in the market.* Volumes are supporting the prices in the market.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander	NCDEX	May	4500	4600	4697	4950	5000	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	May	Buy	Above 4700	4850	4900	4610	

Do not carry forward the position until the next day



**Commodity: Jeera (Cumin Seed) Exchange: NCDEX Expiry: May 18<sup>th</sup>, 2018 Contract: May** 

# **JEERA Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI moving up in neutral region in the market. Volumes are not supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	May	15500	15600	15815	16150	16200
Intraday Trade Call							
Jeera	NCDEX	May	Buy	Above 15800	16000	16100	15680

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX Expiry: May 15<sup>th</sup>, 2018 Contract: May** 

## **CARDAMOM**

### **Technical Commentary:**

Candlestick chart formation indicates bearish trend in the market. RSI moving down in oversold zone indicates prices may correct in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Cardamom	MCX	May	890	900	926.3	940	950	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	May	Sell	Below 926	910	905	935	

Do not carry forward the position until the next day



# Spices Daily Technical Report 03 May, 2018

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