

Commodity: Turmeric Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup> 2018

## TURMERIC Technical Commentary:

Candlestick chart pattern indicates prices downward correction from higher levels in the market. RSI is moving down in neutral zone in the market. Volumes are supporting the prices in the market.

As gap open market reported, market likely to fill this gap in short term.



Strategy: Sell

			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Jun	7000	7100	7328	7400	7500
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Jun	Sell	Below 7328	7214	7100	7392

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: May Expiry: May 18<sup>th</sup> 2018

### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates bearish trend in the market. *RSI moving down in oversold zone indicates prices may correct in the market.* Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	May	4400	4500	4700	4800	4900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	Below 4720	4600	4550	4792

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) **Exchange: NCDEX Expiry: May 18<sup>th</sup>, 2018 Contract: May** 

## **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates range bound movement in the market. RSI moving down in neutral region in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	May	15400	15500	15705	15800	15900
Intraday Trade Call							
Jeera	NCDEX	May	Sell	Below 15700	15550	15500	15790

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX** Expiry: May 15<sup>th</sup>, 2018 **Contract: May** 

## **CARDAMOM**

## **Technical Commentary:**

Candlestick chart formation indicates prices likely to support in the market. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are not supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	May	890	900	929	970	980
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Buy	Above 929	950	960	908

Do not carry forward the position until the next day



# Spices Daily Technical Report 04 May, 2018

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