

24May, 2018
Commodity: Turmeric
Exchange: NCDEX
Contract: Jun
Expiry: Jun 20th 2018
TURMERIC
Technical Commentary :

The market made a new weekly high of 7360 intraday but later declined to close lower from previous day. Medium term support is around 6980 level. A negative close for the day with declining OI indicates some liquidation of long positions. Price action for the last few days indicates redistribution of positions. One must wait to buy at support levels. Intraday traders may sell with strict, trailing stoploss.



Medium term strategy: Buy around 6980

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Jun	7141	7195	7248	7331	7413
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Jun	Sell	7255	7210	7170	7282

Do not carry forward the sell position until the next day.

Commodity: Coriander
Exchange: NCDEX
Contract: Jun Expiry: Jun 20th 2018
CORIANDER
Technical Commentary:

Coriander continues to trade in a downward channel. Declining OI with declining price indicates long liquidation. However, oversold RSI may lead to an upward correction.



Medium term strategy: Sell on rise to 4790

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jun	4553	4574	4596	4639	4683
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jun	Wait	-	-	-	-

Do not carry forward the intraday position until the next day

Commodity: Jeera (Cumin Seed)
Exchange: NCDEX
Contract: Jun
Expiry: Jun20th, 2018
JEERA
Technical Commentary:

Candlestick chart formation indicates firm movement in the market as prices have bounced back from support. RSI is moving up in neutral region. There is room for more upside in short to medium term.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Jun	15510	15705	15900	16010	16120
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	Buy	15800	16000	16100	15650

SL of 15650 applies to intraday positions only. If positions were to be carried forward, SL would be 15500.

Commodity: Cardamom
Exchange: MCX
Contract: Jun Expiry: Jun15th, 2018
CARDAMOM
Technical Commentary:

The market registered handsome gains intraday, but ran into resistance to close only marginally higher. Overall support around 890-900 region seems reasonably strong. A close above 1000 would be an indicator of a larger rally.


Medium term strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Jun	926.30	934.30	942.40	956.20	970.10
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jun	Buy	937	960	975	917

SL of 917 applies to intraday positions only. If positions were to be carried forward, SL would be 885.



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