

Commodity: Turmeric Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup> 2018

# TURMERIC Technical Commentary:

Candlestick chart pattern indicates down in the market. RSI is moving down in neutral zone. Decrease in prices with higher OI indicates short build up.



Strategy: Sell

|                     |       |     | S2   | <b>S1</b> | PCP  | R1   | R2   |
|---------------------|-------|-----|------|-----------|------|------|------|
| Turmeric            | NCDEX | Jun | 7003 | 7063      | 7122 | 7218 | 7315 |
| Intraday Trade Call |       |     | Call | Entry     | T1   | T2   | SL   |
| Turmeric            | NCDEX | Jun | Sell | 7140      | 7090 | 7065 | 7170 |

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup> 2018

#### **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates down situation in the market. However, RSI moving down in oversold zone which might take correction in short term. Decrease in prices with lower OI indicates long liquidation.



Strategy: Wait

| 31.3136/1.113.1                 |       |     |      |       |      |      |      |  |
|---------------------------------|-------|-----|------|-------|------|------|------|--|
| Intraday Supports & Resistances |       |     | S2   | S1    | PCP  | R1   | R2   |  |
| Coriander                       | NCDEX | Jun | 4432 | 4488  | 4544 | 4612 | 4680 |  |
| Intraday Trade Call             |       |     | Call | Entry | T1   | T2   | SL   |  |
| Coriander                       | NCDEX | Jun | Wait | -     | -    | -    | -    |  |

Do not carry forward the position until the next day

# **Spices Daily Technical Report** 28 May, 2018

Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: Jun 20<sup>th</sup>, 2018 **Contract: Jun** 

### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates firm movement in the market. RSI moving up in neutral region in the market. Increase in prices with lower volume and OI indicates to weak market.



Strategy: Buy

| Intraday Supports & Resistances |       |     | S2    | S1    | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------|-------|-------|-------|-------|
| Jeera NCDEX <b>Jun</b>          |       |     | 15842 | 15963 | 16085 | 16173 | 16261 |
| Intraday Trade Call             |       |     |       |       |       |       |       |
| Jeera                           | NCDEX | Jun | Buy   | 16050 | 16130 | 16170 | 16002 |

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX** Expiry: Jun 15th, 2018 **Contract: Jun** 

# **CARDAMOM**

### **Technical Commentary:**

Candlestick chart formation indicates down situation in the market. RSI moving down in neutral zone. Decrease in prices with higher volume and OI indicates short build up.



Strategy: Sell

| Intraday Supports & Resistances |     |     | S2   | S1    | PCP   | R1  | R2    |
|---------------------------------|-----|-----|------|-------|-------|-----|-------|
| Cardamom                        | MCX | Jun | 900  | 908   | 914.6 | 924 | 934   |
| Intraday Trade Call             |     |     | Call | Entry | T1    | T2  | SL    |
| Cardamom                        | МСХ | Jun | Sell | 915   | 911   | 909 | 917.4 |

Do not carry forward the position until the next day



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