

**Commodity: Turmeric Exchange: NCDEX** Expiry: Aug 20<sup>th</sup> 2018 **Contract: Aug** 

### **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in oversold zone indicates prices may correct in the market. Volumes are supporting the prices in the market. 7000 level is strong support level for short term.



Strategy: Sell

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			S2	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	Aug	6800	6850	6990	7100	7200	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Aug	Sell	Below 7010	6900	6850	7076	

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Exchange: NCDEX** Expiry: Aug 20<sup>th</sup> 2018 **Contract: Aug** 

## **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Aug	4500	4600	4712	4850	4900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Sell	Below 4720	4640	4600	4768

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: Aug 20<sup>th</sup>, 2018 **Contract: Aug** 

## **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates indecision situation in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices in the market. 18500 is initial support level for short term.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Aug	18000	18200	18515	19400	19500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Wait			1	

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX Expiry: Aug 14<sup>th</sup>, 2018 Contract: Aug** 

## **CARDAMOM**

## Technical Commentary:

Candlestick chart formation indicates prices trying to support in the market. RSI moving up in neutral region indicates prices may go up in the market. Volumes are supporting the prices in the market.



Strategy: Buy

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Aug	990	1000	1020	1060	1070
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Buy	Above 1020	1040	1050	1008

Do not carry forward the position until the next day



# Spices Daily Technical Report 12 July, 2018

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