

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2018

# TURMERIC Technical Commentary:

Last candlestick indicates bullish sentiment in the market. *RSI is moving towards neutral zone*. Volumes are not supporting the prices in the market.



Strategy: Buy

|                     |       |     | <b>S2</b> | <b>S1</b>  | PCP  | R1   | R2   |
|---------------------|-------|-----|-----------|------------|------|------|------|
| Turmeric            | NCDEX | Aug | 6799      | 6889       | 6958 | 7016 | 7075 |
| Intraday Trade Call |       |     | Call      | Entry      | T1   | T2   | SL   |
| Turmeric            | NCDEX | Aug | Buy       | Above 6950 | 6980 | 6995 | 6935 |

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2018

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Decrease in prices with lower OI indicates long liquidation.



Strategy: Sell

| Intraday Supports & Resistances |       |     | S2   | <b>S1</b>  | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Coriander                       | NCDEX | Aug | 4567 | 4628       | 4690 | 4763 | 4836 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Coriander                       | NCDEX | Aug | Sell | Below 4700 | 4666 | 4649 | 4720 |

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: Aug 20<sup>th</sup>, 2018 **Contract: Aug** 

# **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates range bound movement in the market. RSI moving down in neutral region indicates prices may go down in the market. Decrease in prices with higher OI indicates short build up.



Strategy: Wait

| Intraday Supports & Resistances |       |     | S2    | <b>S1</b> | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------|-----------|-------|-------|-------|
| Jeera                           | NCDEX | Aug | 18278 | 18397     | 18515 | 18656 | 18798 |
| Intraday Trade Call             |       |     | Call  | Entry     | T1    | T2    | SL    |
| Jeera                           | NCDEX | Aug | Wait  |           |       |       |       |

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX Expiry: Aug 14<sup>th</sup>, 2018 Contract: Aug** 

# **CARDAMOM**

### **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI moving up in neutral region indicates prices may go up in the market. Increase in prices with lower OI indicates short covering.



Strategy: Buy

| <b>01</b> 1                     |     |     |      |            |        |      |      |  |
|---------------------------------|-----|-----|------|------------|--------|------|------|--|
| Intraday Supports & Resistances |     |     | S2   | <b>S1</b>  | PCP    | R1   | R2   |  |
| Cardamom                        | MCX | Aug | 1028 | 1035       | 1042.5 | 1048 | 1053 |  |
| Intraday Trade Call             |     |     | Call | Entry      | T1     | T2   | SL   |  |
| Cardamom                        | MCX | Aug | Buy  | Above 1040 | 1044   | 1046 | 1038 |  |

Do not carry forward the position until the next day



## Spices Daily Technical Report 16 July, 2018

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