

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2018

# TURMERIC

## **Technical Commentary**:

Candlestick chart pattern indicates indecision situation in the market. RSI is moving up in neutral zone indicates prices go up in the market. Increase in prices with lower volume and OI indicates weak market.



Strategy: Wait

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Aug	7043	7111	7180	7247	7314
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Coriander** 

Contract: Aug

Exchange: NCDEX
Expiry: Aug 20<sup>th</sup> 2018

#### CORIANDER

#### **Technical Commentary:**

Candlestick chart indicates firm situation in the market. RSI moving don in neutral zone. Increase in prices with lower volume and OI indicates weak market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Aug	4556	4588	4640	4686	4732
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Buy	Above 4615	4659	4681	4589

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: Aug 20<sup>th</sup>, 2018 **Contract: Aug** 

#### **JEERA Technical Commentary:**

Candlestick chart formation indicates firm movement in the market. RSI moving up in overbought zone. Increase in prices with higher volume and OI indicates long build up.



Strategy: Buy

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Intraday Supports & Resistances			<b>S2</b>	S1	PCP	R1	R2
Jeera	NCDEX	Aug	18430	18640	18850	19055	19260
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Buy	Above 18820	18920	18970	18770

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX Expiry: Aug 14<sup>th</sup>, 2018 Contract: Aug** 

#### **CARDAMOM**

#### **Technical Commentary**:

Candlestick chart formation indicates bullish trend in the market. RSI moving up in overbought region indicates prices may correct in the market. Volumes are supporting the prices in the market.



Strategy: Buy

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Aug	1095	1113	1129	1142	1152
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Buy	Above 1123	1135	1141	1117

Do not carry forward the position until the next day



## Spices Daily Technical Report 19 July, 2018

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