

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 19<sup>th</sup> 2018

# TURMERIC Technical Commentary:

Candlestick chart pattern indicates bearish sentiment in the market. *RSI is moving down in oversold zone indicates prices may correct in the market.* Volumes are supporting the prices in the market.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Sep	6750	6800	7030	7100	7200
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Sell	Below 7000	6900	6850	7060

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Sep Expiry: Sep 19<sup>th</sup> 2018

#### **CORIANDER**

#### **Technical Commentary**:

Candlestick chart indicates bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Sep	4750	4800	4943	5050	5100
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Sep	Sell	Below 4950	4850	4800	5010

Do not carry forward the position until the next day



**Exchange: NCDEX Commodity: Jeera (Cumin Seed) Expiry: Sep 19<sup>th</sup>, 2018 Contract: Sep** 

### **JEERA Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Sep	19100	19200	19610	19800	19900
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Sell	Below 19600	19300	19200	19780

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX Expiry: Sep 14<sup>th</sup>, 2018 Contract: Sep** 

#### **CARDAMOM Technical Commentary:**

Candlestick chart formation indicates bullish trend in the market. RSI moving up in overbought region indicates prices may correct in the market. Volumes are supporting the prices in the market. Gap open market reported from last two days, market may fill this gap (downward correction) in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Sep	1270	1280	1259.1	1350	1360
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Buy	Above 1300	1330	1340	1282

Do not carry forward the position until the next day



## Spices Daily Technical Report 16 Aug, 2018

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