

Commodity: Turmeric Exchange: NCDEX
Contract: Oct Expiry: Oct 16<sup>th</sup> 2018

# TURMERIC Technical Commentary:

Candlestick chart pattern indicates indecision situation in the market. RSI is moving down in oversold zone indicates prices may correct in the market. Volumes are not supporting the prices in the market. 6650 initial support level.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Oct	6500	6600	6656	6750	6850
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Oct	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Oct Expiry: Oct 16<sup>th</sup> 2018

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices in the market.



Strategy: Buy

Strategy. Buy								
Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander	NCDEX	Oct	5000	5100	5244	5400	5450	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	Oct	Buy	Above 5200	5315	5350	5131	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX Contract: Oct Expiry: Oct 16<sup>th</sup>, 2018

## **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates bullish sentiment in the market. RSI moving up in overbought region indicates prices may correct in the market. Volumes are supporting the prices in the market. 19500 is strong support level in coming days.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Oct	19600	19800	20070	20450	20500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Oct	Buy	Above20070	20300	20400	19932

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Oct Expiry: Oct 15<sup>th</sup>, 2018

# CARDAMOM

#### **Technical Commentary:**

Candlestick chart formation indicates prices downward correction in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Oct	1380	1400	1431.4	1470	1480
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Oct	Sell	Below 1450	1420	1410	1468

Do not carry forward the position until the next day



## Spices Daily Technical Report 14 Sep, 2018

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