

Commodity: Turmeric Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup> 2018

# TURMERIC Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. RSI is moving down in oversold zone in the market. Volumes are not supporting the prices in the market.



Stra	tegy:	Buy
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Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	Dec	6300	6465	6518	6850	6900
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Dec	Buy	Above 6500	6700	6800	6380

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup> 2018

#### **CORIANDER**

## **Technical Commentary**:

Candlestick chart indicates range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices in the market.



Strategy: Wait

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Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2		
Coriander	NCDEX	Dec	6100	6200	6458	6900	7000	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Coriander	NCDEX	Dec	Wait					

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX

Expiry: Dec 20<sup>th</sup>, 2018

## **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. *RSI* moving down in oversold region indicates prices may correct in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Dec	19300	19400	19645	19900	20000
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	Dec	Sell	Below 19725	19500	19400	19860

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Dec Expiry: Dec 14<sup>th</sup>, 2018

#### CARDAMOM

#### **Technical Commentary:**

Candlestick chart formation indicates prices correction in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Dec	1430	1440	1475.7	1520	1530
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	Dec	Sell	Below 1490	1450	1440	1514

Do not carry forward the position until the next day



# Spices Daily Technical Report 19 Nov, 2018

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