

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 16<sup>th</sup> 2018

# TURMERIC Technical Commentary:

Candlestick chart pattern indicates prices correction in the market. RSI is moving down in neutral zone in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	6400	6500	6580	6700	6800
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Sell	Below 6600	6530	6500	6642

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jan Expiry: Jan 18<sup>th</sup> 2018

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates prices correction in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Jan	6300	6400	6504	6650	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Sell	Below 6550	6450	6400	6610

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) **Exchange: NCDEX Contract: Jan** Expiry: Jan 18<sup>th</sup>, 2018

## **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in oversold region indicates prices may correct in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Jan	18400	18500	18670	18800	18900
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jan	Sell	Below 18700	18550	18500	18790

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX Expiry: Jan 15<sup>th</sup>, 2018 Contract: Jan** 

#### **CARDAMOM**

#### **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI moving up in neutral region in the market indicates prices may go up in short term. Volumes are supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX Jan			1450	1460	1503	1530	1540
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Wait				

Do not carry forward the position until the next day



### Spices Daily Technical Report 07 Dec. 2018

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