

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 16<sup>th</sup> 2018

#### **TURMERIC**

## **Technical Commentary:**

Candlestick chart pattern indicates prices trying to support in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices in the market.



Strategy: Buy

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	6500	6600	6820	7000	7100
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Buy	Above 6750	6900	6950	6660

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jan Expiry: Jan 18<sup>th</sup> 2018

## **CORIANDER**

# **Technical Commentary**:

Candlestick chart indicates indecision situation in the market. RSI moving down in neutral zone in the market. Volumes are not supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Jan	5900	6000	6219	6500	6600
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Buy	Above 6150	6380	6450	6012

Do not carry forward the position until the next day



**Commodity: Jeera (Cumin Seed) Exchange: NCDEX** Expiry: Jan 18<sup>th</sup>, 2018 **Contract: Jan** 

## **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in oversold region indicates prices may correct (upside) in the market. Volumes are not supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Jan	16900	17000	17330	17700	17800
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jan	Buy	Above 17200	17500	17600	17020

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX Expiry: Jan 15<sup>th</sup>, 2018 Contract: Jan** 

#### **CARDAMOM**

# **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI moving up in neutral region in the market indicates prices may go up in short term. Volumes are not supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Jan	1480	1500	1528.8	1570	1580
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Buy	Above 1520	1550	1560	1502

Do not carry forward the position until the next day



# Spices Daily Technical Report 27 Dec, 2018

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