

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 16<sup>th</sup> 2019

## **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern indicates range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	6500	6550	6666	6800	6900
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX

Contract: Jan Expiry: Jan 18<sup>th</sup> 2019

### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. RSI moving down in neutral zone in the market. Volumes are not supporting the prices in the market. Before three days gap open market reported, market may fill (downward) this gap in short term.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Jan	6100	6150	6335	6500	6600
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Jan Expiry: Jan 18<sup>th</sup>, 2019

# JEERA Technical Commentary:

Candlestick chart formation indicates range bound movement in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices in the market.



Strategy: Sell

23.23.26/1.22									
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Jeera	NCDEX	Jan	17000	17100	17475	17700	17800		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Jan	Sell	Below 17500	17300	17200	17620		

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX

Contract: Jan Expiry: Jan 15<sup>th</sup>, 2019

# **CARDAMOM**

# **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are not supporting the prices in the market.



Strategy: Wait

3.1.2.087.								
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Cardamom	MCX	Jan	1460	1470	1510	1540	1550	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	Jan	Wait					

Do not carry forward the position until the next day



# Spices Daily Technical Report 03 Jan, 2019

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/Disclaimer.asp">http://www.agriwatch.com/Disclaimer.asp</a>
© 2019 Indian Agribusiness Systems Ltd.