

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 16th 2019

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices in the market. 6500 is an initial strong support level for short term.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6300	6400	6528	6700	6800
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX

Contract: Apr Expiry: Apr 19th 2019

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. RSI moving down in neutral zone in the market. Volumes are not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	6350	6400	6510	6650	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX Expiry: Mar 18th, 2019 **Contract: Mar**

JEERA

Technical Commentary:

Candlestick chart formation indicates range bound movement in the market. RSI moving up in neutral region indicates prices may go up in the market. Volumes are supporting the prices in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	Mar	16600	16700	17065	17250	17300		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Mar	Wait						

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: Feb 15th, 2019 Contract: Feb

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. RSI moving up in overbought region in the market indicates prices may correct in short term. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Cardamom	MCX	Feb	1600	1610	1644.9	1680	1690	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	МСХ	Feb	Buy	Above 1640	1665	1670	1625	

Do not carry forward the position until the next day



Spices Daily Technical Report 18 Jan, 2019

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