

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 16th 2019

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates prices correction in the market. RSI is moving down in neutral zone indicates prices may go up in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Turmeric	NCDEX	Apr	6350	6400	6500	6550	6600	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Sell	Below 6500	6430	6400	6542	

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 19th 2019

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI moving down in neutral zone in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	6450	6500	6656	6700	6800
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Sell	Above 6650	6600	6560	6680

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX Expiry: Mar 18th, 2019 **Contract: Mar**

Technical Commentary:

JEERA

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in oversold region in the market, prices may correct in short term. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2 S1		PCP	R1	R2			
Jeera	NCDEX	Mar	15600	15700	15990	16300	16400			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	Mar	Buy	Above 15850	16100	16200	15700			

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX Expiry: Feb 15th, 2019 Contract: Feb

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in oversold region in the market indicates prices may correct in short term. Volumes are not supporting the prices in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Feb	1480	1500	1554.4	1550	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	МСХ	Feb	Sell	Below 1535	1520	1510	1544

Do not carry forward the position until the next day



Spices Daily Technical Report 29 Jan, 2019

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