

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 16<sup>th</sup> 2019

# **TURMERIC**

# **Technical Commentary:**

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in oversold zone indicates prices may correct in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	Apr	6200	6250	6380	6500	6600	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Sell	Below 6400	6300	6250	6460	

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 19<sup>th</sup> 2019

### **CORIANDER**

# **Technical Commentary**:

Candlestick chart indicates range bound movement in the market. RSI moving down in neutral zone in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	6450	6500	6614	6750	6800
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Sell	Above 6650	6550	6500	6710

Do not carry forward the position until the next day



**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Mar 18<sup>th</sup>, 2019 **Contract: Mar** 

# **JEERA Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in oversold region in the market, prices may correct in short term. Volumes are supporting the prices in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Jeera	NCDEX	Mar	15500	15600	15900	16300	16400		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Mar	Wait						

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX Expiry: Feb 15<sup>th</sup>, 2019 Contract: Feb** 

#### **CARDAMOM**

# **Technical Commentary:**

Candlestick chart formation indicates indecision situation in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Cardamom	MCX	Feb	1500	1510	1550	1580	1600	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	Feb	Wait			-		

Do not carry forward the position until the next day



# Spices Daily Technical Report 30 Jan, 2019

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