

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 16<sup>th</sup> 2019

### **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern indicates bearish sentiment in the market. *RSI is moving down in oversold zone indicates prices may correct in the market.* Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	6150	6200	6296	6400	6500
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Sell	Below 6310	6240	6200	6352

Do not carry forward the position until the next day.

**Commodity: Coriander** 

Contract: Apr

Exchange: NCDEX
Expiry: Apr 19<sup>th</sup> 2019

### CORIANDER

### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. RSI moving down in oversold zone indicates prices may correct in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	5800	5900	6285	6500	6600
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Apr	Sell	Below 6285	6000	5900	6456

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 18<sup>th</sup>, 2019

## JEERA Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. *RSI* moving down in oversold region in the market, prices may correct in short term. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Jeera	NCDEX	NCDEX Mar		15300	15500	15900	16000	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	Mar	Sell	Below 15700	15400	15300	15880	

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Mar Expiry: Mar 15<sup>th</sup>, 2019

### **CARDAMOM**

### **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. *RSI moving down in oversold region in the market indicates prices may correct in short term.* Volumes are supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Mar	1480	1500	1520	1570	1600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Mar	Wait				

Do not carry forward the position until the next day



# Spices Daily Technical Report 07 Feb, 2019

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