

**Commodity: Turmeric Exchange: NCDEX Expiry: Apr 16<sup>th</sup> 2019 Contract: Apr** 

### **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in oversold zone indicates prices may correct (go upward) in the market. Volumes are not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	Apr	6000	6100	6228	6350	6400	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Wait					

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Exchange: NCDEX** Expiry: Apr 19<sup>th</sup> 2019 **Contract: Apr** 

#### **CORIANDER**

### Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	6000	6100	6215	6400	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Wait				

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: Mar

Exchange: NCDEX

Expiry: Mar 18<sup>th</sup>, 2019

## JEERA Technical Commentary:

Candlestick chart formation indicates range bound movement in the market. RSI moving down in neutral region in the market, prices may go down in short term. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2 S1		PCP	R1	R2			
Jeera	NCDEX	Mar	15000	15100	15405	15600	15700			
Intraday Trade Call	traday Trade Call		Call	Entry	T1	T2	SL			
Jeera	NCDEX	Mar	Sell	Below 15405	15200	15100	15530			

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Mar Expiry: Mar 15<sup>th</sup>, 2019

## CARDAMOM Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Cardamom	MCX	Mar	1420	1430	1463.9	1500	1510	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	МСХ	Mar	Wait					

Do not carry forward the position until the next day



# Spices Daily Technical Report 22 Feb, 2019

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