

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup> 2019

# **TURMERIC**

## **Technical Commentary:**

Candlestick chart pattern indicates indecision situation in the market. RSI moving up in neutral region in the market indicates prices may go up in short term. Volumes are supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6200	6300	6470	6600	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Wait				

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Contract: May** 

Exchange: NCDEX
Expiry: May 20<sup>th</sup> 2019

## **CORIANDER**

# **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. RSI moving up in overbought zone indicates prices may correct in the market. Volumes are supporting the prices in the market. Gap open market reported market may fill this gap in short term.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	May	6700	6900	7240	7650	7700
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2019

# Technical Commentary: Candlestick chart formation indicates range bound movement in the market. RSI moving up in overbought region in the market, prices may correct in short term. Volumes are supporting the prices in the market. Strategy: Buy Intraday Supports & Resistances Technical Commentary: Candlestick chart formation indicates range bound movement in the market. RSI moving up in overbought region in the market. RSI moving up in overbought region in the market, prices may correct in short term. Volumes are supporting the prices in the market. Strategy: Buy Intraday Supports & Resistances S2 S1 PCP R1 R2

**Intraday Supports & Resistances** Jeera **NCDEX** May 15900 16000 16265 16700 16800 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX** Above 16250 16600 16100 Jeera May Buy 16500

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15<sup>th</sup>, 2019

# CARDAMOM Technical Commentary:

Candlestick chart formation indicates prices correction in the market. *RSI* moving down in overbought region in the market indicates prices may correct in short term. Volumes are supporting the prices in the market. There is gap open market reported market likely to fill this gap in short term.



Strategy: Wait								
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Cardamom	MCX	May	1620	1630	1700	1720	1730	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	May	Wait					

Do not carry forward the position until the next day



# Spices Daily Technical Report 05 Apr, 2019

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