

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2019

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates prices correction in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are not supporting the prices in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Turmeric	NCDEX	May	6100	6200	6368	6500	6600	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	May	Sell	Below 6400	6300	6250	6460	

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: May Expiry: May 20th 2019

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander	NCDEX	May	6900	7000	7190	7400	7500	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	May	Wait					

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: May 20th, 2019 **Contract: May**

Technical Commentary:

JEERA

Candlestick chart formation indicates bullish sentiment in the market. RSI moving up in overbought region in the market, prices may correct in short term. Volumes are not supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	16800	16900	17120	17600	17700
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Buy	Above 17120	17400	17500	16952

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: May 15th, 2019 **Contract: May CARDAMOM**

Technical Commentary:

Candlestick chart formation prices correction in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are supporting the prices in the market.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1640	1650	1674	1720	1730
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	МСХ	May	Buy	Above 1670	1700	1710	1652

Do not carry forward the position until the next day



Spices Daily Technical Report 24 Apr., 2019

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