

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2019

TURMERIC

Technical Commentary:

Doji candle depicts indecision situation in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are not supporting the prices in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6302	6380	6458	6518	6578
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: May Expiry: May 20th 2019

CORIANDER

Technical Commentary:

Candle depicts down situation in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Decrease in prices with lower volume and OI indicates to consolidation.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	7042	7105	7169	7255	7341
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: May 20th, 2019 **Contract: May**

Technical Commentary:

JEERA

Candlestick chart formation indicates down situation in the market. RSI is moving down in neutral region in the market, prices may go down in short term. Decrease in prices with lower volume and OI indicates to consolidation.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX May		16750	16820	16890	16975	17060
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Sell	Below 16900	16848	16822	16926

Do not carry forward the position until the next day

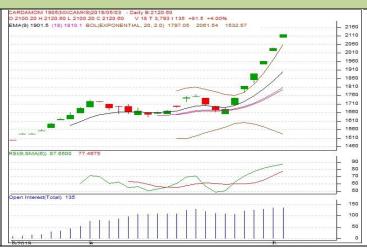
Commodity: Cardamom

Exchange: MCX Expiry: May 15th, 2019 **Contract: May**

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates bullish sentiment in the market. RSI moving up in overbought region in the market indicates prices may correct in short term. Increase in prices with higher OI indicates to long build up. Gap open market reported prices may fill this gap in short term.



Strategy: Buy									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom	MCX	May	2015	2028	2041.6	2054	2067		
Intraday Trade Call									
Cardamom	MCX	May	Buy	Above 2041	2049	2053	2037		

Do not carry forward the position until the next day



Spices Daily Technical Report 03 May, 2019

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