

Commodity: Turmeric Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup> 2019

### **TURMERIC**

## **Technical Commentary:**

Candlestick chart pattern indicates bullish sentiment in the market. RSI moving up in overbought region in the market indicates prices may correct in short term. Volumes are not supporting the prices in the market.



| Strategy: Buy                   |       |     |      |            |      |      |      |  |  |
|---------------------------------|-------|-----|------|------------|------|------|------|--|--|
| Intraday Supports & Resistances |       |     | S2   | <b>S1</b>  | PCP  | R1   | R2   |  |  |
| Turmeric                        | NCDEX | Jun | 6850 | 6900       | 7144 | 7400 | 7450 |  |  |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |  |  |
| Turmeric                        | NCDEX | Jun | Buy  | Above 7100 | 7210 | 7260 | 7034 |  |  |

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup> 2019

### CORIANDER

## **Technical Commentary**:

Candlestick chart indicates bullish sentiment in the market. RSI moving up overbought zone indicates prices may see correction in the short -term. Volumes are supporting the prices in the market.



Strategy: Buy

| Intraday Supports & Resistances |       |     | S2   | <b>S1</b>  | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Coriander                       | NCDEX | Jun | 7350 | 7400       | 7615 | 7800 | 7850 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Coriander                       | NCDEX | Jun | Buy  | Above 7550 | 7650 | 7700 | 7490 |

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX

# JEERA Technical Commentary:

**Contract: Jun** 

Candlestick chart formation indicates sideways movement in the market. *RSI* moving up in overbought region in the market, prices may correct in short term. Volumes are supporting the increase in prices in the market.



Expiry: Jun 20<sup>th</sup>, 2019

Strategy: Buy

| Intraday Supports & Resistances |           |     | S2    | <b>S1</b>   | PCP   | R1    | R2    |  |
|---------------------------------|-----------|-----|-------|-------------|-------|-------|-------|--|
| Jeera                           | NCDEX Jun |     | 17650 | 17700       | 17935 | 18200 | 18250 |  |
| Intraday Trade Call             |           |     | Call  | Entry       | T1    | T2    | SL    |  |
| Jeera                           | NCDEX     | Jun | Buy   | Above 17850 | 18050 | 18150 | 17700 |  |

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Jun Expiry: Jun 14<sup>th</sup>, 2019

# CARDAMOM

### **Technical Commentary:**

Candlestick chart formation indicates positive tone in the market. RSI moving up in overbought region in the market indicates prices may correct in short term. Volumes are not supporting the prices in the market.



| Strategy: Buy |
|---------------|
|---------------|

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|---|-----|-----|------|------------|---------|------|------|--|
| Intraday Supports & Resistances         |     |     | S2   | <b>S1</b>  | PCP     | R1   | R2   |  |
| Cardamom                                | MCX | Jun | 2100 | 2150       | 2266.80 | 2400 | 2450 |  |
| Intraday Trade Call                     |     |     |      |            |         |      |      |  |
| Cardamom                                | МСХ | Jun | Buy  | Above 2230 | 2280    | 2290 | 2200 |  |

Do not carry forward the position until the next day



## Spices Daily Technical Report 17 May, 2019

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