

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2019

### **TURMERIC**

## **Technical Commentary:**

Candlestick chart pattern indicates prices bullish sentiment in the market. *RSI moving up in overbought region in the market, prices may correct in short term.* Volumes are supporting the decline in prices in the market.



Strategy: Buy

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Aug	6800	6900	7136	7450	7500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Buy	Above 7100	7300	7400	6980

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2019

### **CORIANDER**

### **Technical Commentary**:

Candlestick chart indicates range bound movement in the market. RSI moving up in neutral zone in the short term. Volumes are not supporting the prices in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2					
Coriander	NCDEX	Aug	7000	7100	7240	7400	7500					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Coriander	NCDEX	Aug	Sell	Below 7300	7200	7150	7350					

Do not carry forward the position until the next day



**Commodity: Jeera (Cumin Seed) Exchange: NCDEX Contract: Aug** Expiry: Aug 20th, 2019

#### **JEERA Technical Commentary:** Candlestick chart formation bullish sentiment in the market. RSI moving up in 17300 16800 overbought region in the market, prices may correct in short term. Volumes are supporting the increase in prices in the market. ume(Total) 1.914 Strategy: Wait **PCP Intraday Supports & Resistances S2 S1** R1 R2 Jeera **NCDEX** 17800 18000 18135 18450 18500 Aug **Intraday Trade Call** Call T2 **Entry** T1 SL **NCDEX** Aug Wait

Do not carry forward the position until the next day

Jeera

**Commodity: Cardamom Exchange: MCX Contract: Aug** Expiry: Aug 14th, 2019

#### **CARDAMOM** Technical Commentary: ARDAMOM 1908(MXCAMQ9)2019/07/05 - Daily B:2590.00 A:2629.00 2608.60 H 2608.60 L 2608.60 C 2608.60 V 0 T 0 I 146 0 +0.00% 2700 2600 Candlestick chart formation indicates 2500 bullish sentiment in the market. RSI 2300 2200 moving up in overbought region indicates 2100 2000 prices may correct in short term. Volumes 1900 1800 are supporting the prices in the market RSI(9,SMA(6)) 76.9660 65 55 /olume(Total) 68 Strategy: Buy **Intraday Supports & Resistances S2 PCP** R1 R2 **S1** Cardamom MCX 3040 3060 3099 3200 3250 Aug **Intraday Trade Call** Call T2 Entry T1 SL Cardamom MCX Above 3099 3160 3180 3063 Aug **Buy**

Do not carry forward the position until the next day



# Spices Daily Technical Report 17 July, 2019

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