

**Commodity: Turmeric Exchange: NCDEX** Expiry: Aug 20th 2019 **Contract: Aug** 

### **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral region in the market, prices may go down in short term. Volumes are supporting the decline in prices in the market.



Strategy: Sell

Intraday Supports & Resistances		<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	Aug	6400	6500	6694	6800	6900
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Sell	Below 6700	6600	6550	6760

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Exchange: NCDEX** Expiry: Sep 20th 2019 **Contract: Sep** 

### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. RSI moving down in oversold zone indicates prices may correct in the short term. Volumes are not supporting the prices in the market. Gap open market reported, market likely to fill this gap in short term.



Strategy: Buy

J. 3.58/1. 2.4/								
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Coriander	NCDEX	Sep	6200	6300	6433	6650	6700	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Coriander	NCDEX	Sep	Buy	Above 6400	6540	6600	6310	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup>, 2019

## JEERA Technical Commentary:

Candlestick chart formation bearish sentiment in the market. RSI moving down in neutral region in the market, prices may go down in short term. Volumes are supporting the increase in prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Aug	17300	17400	17675	17800	17900
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Sell	Below 17675	17550	17400	17750

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX

Contract: Aug Expiry: Aug 14<sup>th</sup>, 2019

### CARDAMOM

### Technical Commentary:

Candlestick chart formation indicates bullish sentiment in the market. *RSI moving up in overbought region indicates prices may correct in short term.* Volumes are not supporting the prices in the market.



Strategy: Buy									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom	MCX	Aug	3500	3600	3678.5	3850	3900		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	мсх	Aug	Buv	Above 3678	3768	3800	3610		

Do not carry forward the position until the next day



# Spices Daily Technical Report 31 July, 2019

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/Disclaimer.asp">http://www.agriwatch.com/Disclaimer.asp</a><a href="http://www.agriwatch.com/Disclaimer.asp">© 2019 Indian Agribusiness Systems</a> Ltd.