

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 20<sup>th</sup> 2019

### **TURMERIC**

### **Technical Commentary**:

Candlestick chart pattern indicates indecision situation in the market. RSI moving down in neutral region in the market, prices may go down in short term. Volumes are supporting the decline in prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Sep	6400	6500	6686	6950	7000
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Sep Expiry: Sep 20<sup>th</sup> 2019

## CORIANDER

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. *RSI moving down in oversold zone indicates prices may correct in the short term.* Volumes are not supporting the prices in the market. *5900 is an initial strong support level for short term.* 



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Sep	5700	5800	6008	6250	6300
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Sep	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Sep Expiry: Sep 20<sup>th</sup>, 2019

## JEERA Technical Commentary:

Candlestick chart formation bearish sentiment in the market. RSI moving down in neutral region in the market, prices may go down in short term. Volumes are supporting the increase in prices in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Sep	16900	17000	17170	17500	17600
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Sell	Below 17300	17100	17000	17420

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 13<sup>th</sup>, 2019

## CARDAMOM Technical Commentary:

Candlestick chart formation indicates range bound movement in the market. *RSI moving up in overbought region indicates prices may correct in short term.* Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Sep	3200	3300	3502.1	3600	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Sell	Below 3502	3400	3350	3560

Do not carry forward the position until the next day



# Spices Daily Technical Report 09 Aug, 2019

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