

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 20<sup>th</sup> 2019

### **TURMERIC**

## **Technical Commentary:**

Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral region in the market, prices may go down in short term. Volumes are supporting the decline in prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	Sep	6500	6600	6724	6850	6900	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Sep	Sell	Below 6750	6650	6600	6810	

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX

CORIANDER

## **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in the short term. Volumes are not supporting the prices in the market.



Expiry: Sep 20th 2019

Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Sep	5600	5700	5847	6100	6200
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Sep	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Sep Expiry: Sep 20<sup>th</sup>, 2019

## **Technical Commentary:**

**JEERA** 

Candlestick chart formation range bound movement in the market. RSI moving down in neutral region in the market, prices may go down in short term. Volumes are not supporting the increase in prices in the market.



Strategy: Wait **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 16700 16900 17100 17200 Jeera Sep 16600 **Intraday Trade Call** Call **Entry** T1 T2 SL **NCDEX** Jeera Sep Wait

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 13<sup>th</sup>, 2019

# CARDAMOM

### **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. *RSI moving down in oversold region indicates prices may correct in short term.* Volumes are not supporting the prices in the market.



Strategy: Sell									
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Cardamom	MCX	Sep	2600	2700	2895.7	3000	3050		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Sep	Sell	Below 2900	2800	2750	2960		

Do not carry forward the position until the next day



# Spices Daily Technical Report 27 Aug, 2019

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