

Commodity: Turmeric Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup> 2019

#### **TURMERIC**

## **Technical Commentary**:

Candlestick chart pattern indicates bullish sentiment in the market. *RSI* moving up in overbought region in the market indicates prices may correct in short term. Volumes are supporting the prices in the market. Gap open market reported today, market likely to fill this gap in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Dec	6100	6200	6420	6650	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Dec	Buy	Above 6350	6500	6600	6260

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Nov Expiry: Nov 20<sup>th</sup>2019

## CORIANDER

#### **Technical Commentary:**

Candlestick chart indicates bullish sentiment in the market. *RSI moving up in overbought zone indicates prices may correct in the short term.* Volumes are not supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Nov	6800	7000	7205	7650	7800
Intraday Trade Call			Call	Frature	T4	TO	CI
ilitiauay Iraue Call			Call	Entry	11	12	SL

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup>, 2019

## **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates bullish sentiment in the market. *RSI* moving up in overbought region in the market indicates prices may correct in short term. Volumes are supporting the increase in prices in the market. *Gap open* market reported market likely to fill this gap on short term.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Dec	16200	16300	17050	16800	16900
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Dec	Wait				

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Dec Expiry: Dec 13<sup>th</sup>, 2019

## CARDAMOM

#### **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral region indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Cardamom	MCX	Dec	2300	2400	2475	2550	2600	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	МСХ	Dec	Wait					

Do not carry forward the position until the next day



# Spices Daily Technical Report 05 Nov, 2019

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