

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2020

### **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern indicates prices trying to support from lower levels in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	5800	5900	5998	6200	6300
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Buy	Above 6000	6100	6150	5940

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX

Contract: Apr Expiry: Apr 20<sup>th</sup> 2020

### CORIANDER

#### **Technical Commentary:**

Candlestick chart indicates prices trying to support in the market. RSI moving up in neutral region in the market indicates prices may go up in short term. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	6000	6100	6057	6450	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Buy	Above 6180	6300	6400	6108

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup>, 2020

### JEERA Technical Commentary:

Candlestick chart formation indicates range bound movement in the market. RSI moving up in neutral region indicates prices may go up in the market. Volumes are not supporting the increase in prices in the market.



Strategy: Buy **Intraday Supports & Resistances S2** S1 **PCP** R1 R2 **NCDEX** 13200 13300 13270 13600 13700 Jeera Apr **Intraday Trade Call** Call **Entry** T1 T2 SL **NCDEX** Jeera Apr **Buy** Above 13385 13500 13550 13316

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Apr Expiry: Apr 15<sup>th</sup>, 2020

## CARDAMOM Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. *RSI moving down in oversold region indicates prices may correct in short term.* Volumes are supporting the prices in the market.



Strategy: Sell									
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Cardamom	MCX	Apr	2300	2400	2694.4	2650	2700		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Apr	Sell	Below 2589	2500	2450	2642		

Do not carry forward the position until the next day



# Spices Daily Technical Report 05 Mar, 2020

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