

**Commodity: Turmeric Exchange: NCDEX** Expiry: Apr 20<sup>th</sup> 2020 **Contract: Apr** 

#### **TURMERIC**

## **Technical Commentary:**

Candlestick chart pattern indicates range bound movement in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	5400	5500	5680	5800	5850
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 5680	5600	5550	5750

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Exchange: NCDEX** Expiry: Apr20<sup>th</sup> 2020 **Contract: Apr** 

## **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Coriander	NCDEX	Apr	5700	5800	5964	6200	6250	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	Apr	Buy	Above 5964	6100	6160	5880	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: Apr 20<sup>th</sup>, 2020 **Contract: Apr** 

## **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates prices correction in the market. RSI moving up in neutral region indicates prices may go up in the market. Volumes are supporting the increase in prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Apr	13800	13900	14085	14300	14350
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Apr	Buy	Above 14085	14200	14250	13950

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX Contract: Apr** Expiry: Apr 15<sup>th</sup>, 2020

## **CARDAMOM**

## **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market.RSI moving down in neutral region indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX Apr			1800	1900	2053.3	2200	2250
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	МСХ	Apr	Wait				

Do not carry forward the position until the next day



# Spices Daily Technical Report 07 Apr, 2020

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