

Commodity: Turmeric

Exchange: NCDEX Expiry: May 20th 2020



Technical Commentary :

Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in oversold region in the market indicates prices may correct in short term. Volumes are not supporting the prices in the market.



Strategy: Sell								
Intraday Supports & Resistances		S2	\$1	РСР	R1	R2		
Turmeric	NCDEX	May	5100	5200	5366	5500	5600	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	May	Sell	Below 5370	5280	5220	5430	

Do not carry forward the position until the next day.

Commodity: Coriander Contract: May

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are supporting the prices in the market.





Strategy: Sell								
Intraday Supports & Resistances		S2	S1	РСР	R1	R2		
Coriander	NCDEX	May	5400	5500	5761	5870	5900	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	May	Sell	Below 5780	5650	5600	5858	

Do not carry forward the position until the next day

AGRIWATCH

Spices Daily Technical Report 23 Apr, 2020

Commodity: Jeera (Cumin Seed) **Contract: May JEERA**

Technical Commentary:

prices in the market.

Exchange: NCDEX Expiry: May 20th, 2020



Strategy: Wait **Intraday Supports & Resistances** R2 **S2 S1** PCP **R1** Jeera NCDEX 13200 13300 13800 14000 14100 May **Intraday Trade Call** Entry Call T1 T2 SL NCDEX Wait Jeera May ---------

Do not carry forward the position until the next day

Commodity: Cardamom

Expiry: May 15th, 2020 **Contract: May** CARDAMOM RDAMOM 2004(MXCAMJ0)2020/04/01 - Daily B:2030.00 A:2070.30 2063.20 H 2083.30 L 2014.00 C 2065.40 V 11 T 2,272 I 32 +62.2 +3.11% **Technical Commentary:** 3700 Candlestick chart formation indicates 3200 bearish sentiment in the market.RSI 2700 moving down in neutral region indicates prices may go down in short term. 2200 Volumes are supporting the prices in the 1700 RSI(9,MA(6)) 34.8427 market. 50 (olume(Total) 1 30 25 20 15 Strategy: Wait

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cardamom	MCX	May	1650	1700	1735.5	1820	1850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	МСХ	May	Wait				

Do not carry forward the position until the next day

Exchange: MCX



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2020 Indian Agribusiness Systems Ltd.