

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup> 2020

## TURMERIC

### **Technical Commentary:**

Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	May	5200	5300	5480	5650	5700
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Wait				

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Contract: May** 

Exchange: NCDEX
Expiry: May 20<sup>th</sup> 2020

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	May	5500	5550	5755	5900	5950
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	Below 5800	5600	5500	5900

Do not carry forward the position until the next day

### **Spices Daily Technical Report** 24 Apr, 2020

Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: May 20<sup>th</sup>, 2020 **Contract: May** 

#### **JEERA Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are supporting the increase in prices in the market.



Strategy: Buy **Intraday Supports & Resistances** R2 **S2 S1 PCP** R1 Jeera **NCDEX** 13600 13700 13900 14250 14300 May **Intraday Trade Call** Call T1 SL **Entry** T2 NCDEX Above 13900 14150 14200 Jeera May Buy 13750

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX** Expiry: May 15<sup>th</sup>, 2020 **Contract: May** 

# **CARDAMOM**

#### **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market.RSI moving down in neutral region indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	May	1500	1550	1731.5	1800	1850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Sell	Below 1731	1650	1600	1780

Do not carry forward the position until the next day



# Spices Daily Technical Report 24 Apr, 2020

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/Disclaimer.asp">http://www.agriwatch.com/Disclaimer.asp</a>
© 2020 Indian Agribusiness Systems Ltd.