

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2020

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	5100	5200	5308	5480	5500
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	May	Sell	Below 5350	5250	5200	5450

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: May

Exchange: NCDEX
Expiry: May 20th 2020

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI moving down in neutral region in the market indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Sell									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	May	5400	5500	5750	5950	6000		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	May	Sell	Below 5800	5600	5550	5900		

Do not carry forward the position until the next day

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Commodity: Jeera (Cumin Seed) Exchange: NCDEX Expiry: May 20th, 2020 **Contract: May**

JEERA

Technical Commentary:

Candlestick chart formation indicates range bound movement in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are supporting the increase in prices in the market.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Jeera	NCDEX	May	13400	13500	13775	14100	14200	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	May	Buy	Above 13750	13950	14000	13500	

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: May 15th, 2020 **Contract: May**

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market.RSI moving down in neutral region indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1400	1500	1655	1750	1800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Wait				

Do not carry forward the position until the next day



Spices Daily Technical Report 07 May, 2020

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